JULY 2026

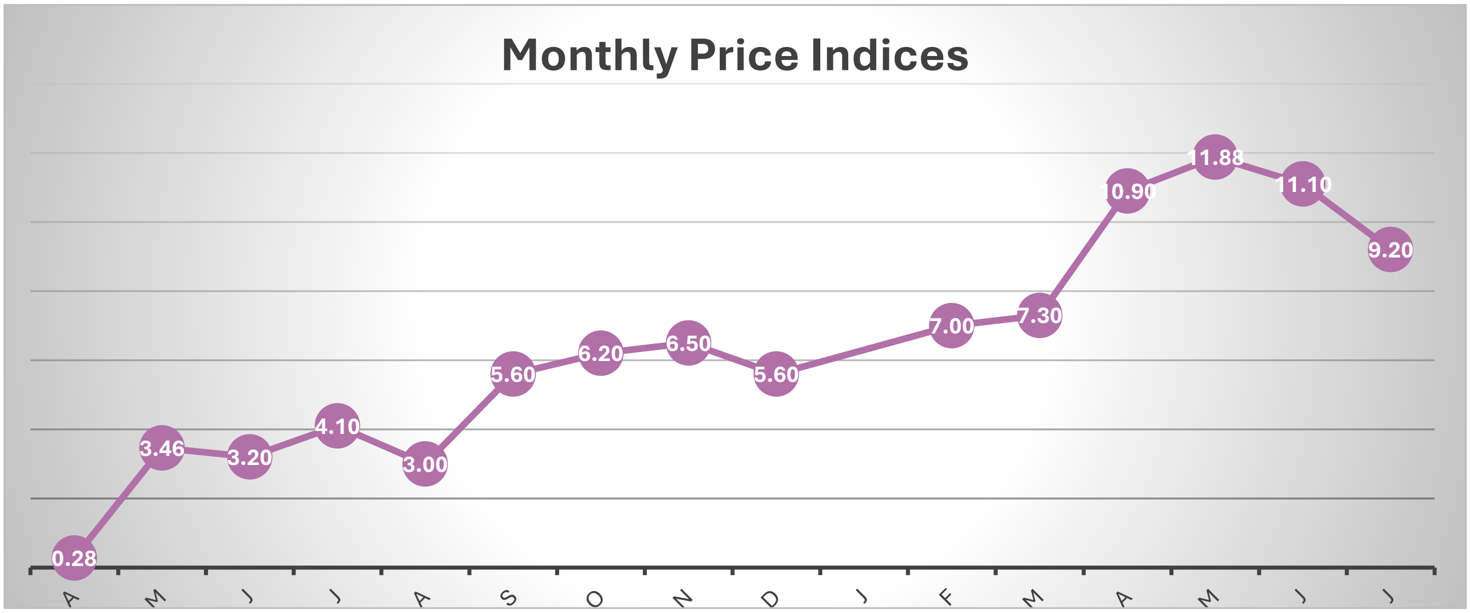
Financial

Market Newsletter

JULY 2026 Market Updates:

Your Essential Guide to This Month's Financial Landscape

Monthly Price Indices – CPI



**Source: statpak.gov.pk*

Brent Crude Oil	
Current	**Last Month**
79.66	70.49

**Source: Oilprice.com*

Commodities		
Commodities (PKR)	**Rates**	
	Current	**Last Month**
Oil:	350	340
Premium (Rs/Ltr)	336.03	299.5
HSD (Rs/Ltr)	388.51	309.07
Gold 24K 10 grams (Rs)	367,460	371,660

**Source: PSO*

Market FX Rate 03-08-2026		
Currency	**Rates (selling)**	
	Current	**Last Month**
USD	279	279.35
EURO	320.77	321.57
GBP	374.69	374.25
YEN	1.78	1.81

** Source: forex.pk*

Forex Reserves		
	USD Millions	
	Current	**Last Week**
Held with SBP	17,029.9	17,258.6
Held with Banks	5,412.2	5,411.0
Total FX Reserves	22,442.1	22,669.6

**Source: SBP*

News Alert

Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	**Total Targets - PKR in Bilion**
5-Aug-26	400
19-Aug-26	200
2-Sep-26	800
16-Sep-26	400

*Source: SBP

Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
28-Jul-26	4-Aug-26	Fixed Total 400B
11-Sep-26	18-Sep-26	Fixed Total 400B

Market Summary

Money Market

T- Bills Secondary Market (PKRV) As for 03/08/2026	
Days to maturity	**Average Rate**
1-7	11.49
8-15	11.49
16-30	11.48
31-60	11.49
61-90	11.45
91-120	11.56
121-180	11.65
181-270	11.78
271-365	11.81

Source: mufap.com

Auction Result of Treasury Bills	
Tenor	**Cutoff**
1 month	11.3504%
3 months	11.5154%
6 months	11.7951%
12 months	11.9938%

Source: SBP

Auction Result of Fixed Rate PIB	
Tenor	**Cutoff**
2 Years	11.4450%
3 Years	11.4900%
5 Years	11.6260%
10 Years	12.1400%
15 Years	12.2850%

News Alert

Upcoming Maturities of T-Bill	
Date	**Maturities - PKR Mn**
5-Aug-26	976
19-Aug-26	579
2-Sep-26	1,226
16-Sep-26	289
Total	3,070

**Source: SBP*

PIB's Secondary Market - Indicative Prices Kindly contact Treasury on Tel # 35630959		
Years to maturity	**Bid**	**Offer**
3 years		
5 years		
10 years		
15 years		

**Source: Pak Oman Treasury*

Karachi Interbank Rate (KIBOR (03-08-2026)		
	Bid	**Offer**
3 Months	11.44	11.69
6 Months	11.49	11.74
12 Months	11.59	12.09

**Source: Pak Oman Treasury*

News Alert

Current COI Offered Rates

Term Deposit Rates	
Tenor	**Rates***
1 Month	11.30
3 Months	11.25
6 Months	11.20
1 Year	11.10

**Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	10.60	10.70	10.80

**Rates are indicative and subject to change*

PIB at Offer			
Issue Date	**Maturity**	**Coupon**	**Offer Yield***
Kindly contact Treasury on Tel # 35630959			

**Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	**Yield***	**Issue Date**	**Maturity Date**
Kindly contact Treasury on Tel # 35630959			

**Rates are indicative and subject to change*