Circulars/Notifications - Domestic Market & Monetary Management Department

DMMD Circular No. 18 of 2019 **July 11, 2019**

All Banks/DFIs/Investment Banks
and Listed Brokerage Houses

Dear Sir/Madam,

APPOINTMENT OF PRIMARY DEALERS FOR FINANCIAL YEAR 2019-20

This refers to the rules governing Primary Dealer System issued vide DMMD Circular No. 12 dated July 03, 2012 and DMMD Circular No. 11 dated May 31, 2013. Applications were invited for selection of Primary Dealers for the Financial Year (FY) 2019-20 vide DMMD Circular Letter No. 01 dated May 20, 2019 from all Banks, Development Finance Institutions, Investment Banks and Listed Brokerage Houses.

State Bank of Pakistan received eleven applications for appointment of Primary Dealers of Government Securities (PIB & MTB). Upon evaluation of each applicant's performance under the criteria laid down in the aforesaid rules, please be advised that the following institutions have been selected as Primary Dealers of Government Securities (PIB & MTB) for FY 2019-20.

S. No.	Name of the Primary Dealer
1	Allied Bank Limited
2	Habib Bank Limited
3	National Bank Of Pakistan
4	United Bank Limited
5	Pak Oman Investment Company Limited
6	Bank Alfalah Limited
7	MCB Bank Limited
8	JS Bank Limited
9	Standard Chartered Bank
10	Faysal Bank Limited
11	Citibank N.A. (Pakistan Operations)

Top three performing Primary Dealers during FY 2018-19 are as under:

1. Allied Bank Limited
2. Habib Bank Limited
3. National Bank of Pakistan

Yours truly,

(Rizwana Rifat)
Senior Joint Director

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