Circulars/Notifications - Domestic Market & Monetary Management Department

DMMD Circular No. 17 of 2018 **July 02, 2018**

All Banks/DFIs/Investment Banks
and Listed Brokerage Houses

Dear Sir/Madam,

APPOINTMENT OF PRIMARY DEALERS FOR FINANCIAL YEAR 2018-19

This refers to the rules governing Primary Dealer System issued vide DMMD Circular No. 12 dated July 03, 2012 and DMMD Circular No. 11 dated May 31, 2013. Applications were invited for selection of Primary Dealers for the Financial Year (FY) 2018-19 vide DMMD Circular No. 10 dated May 11, 2018 from all Banks, Development Finance Institutions, Investment Banks and Listed Brokerage Houses.

State Bank of Pakistan received twelve applications for appointment of Primary Dealers of Government Securities (PIB & MTB). Upon evaluation of each applicant's performance under the criteria laid down in the aforesaid rules, please be advised that the following institutions have been selected as Primary Dealers of Government Securities (PIB & MTB) for FY 2018-19.

S. No.	Name of the Primary Dealer
1	Habib Bank Limited
2	United Bank Limited
3	Allied Bank Limited
4	MCB Bank Limited
5	National Bank of Pakistan
6	Bank Alfalah Limited
7	Pak Oman Investment Company Limited
8	JS Bank Limited
9	Faysal Bank Limited
10	Standard Chartered Bank (Pakistan) Limited
11	Citibank NA (Pakistan Operations)

Top three performing PDs during FY 2017-18 are as under:

1- Habib Bank Limited
2- United Bank Limited
3- Allied Bank Limited

Yours truly,

-Sd/-

(Rizwana Rifat)
Senior Joint Director

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