Circulars/Notifications - Domestic Market & Monetary Management Department

DMMD Circular No. 09 of 2016 **June 03, 2016**

All Banks/DFIs

Dear Sir / Madam,

Timings for Availing SBP Overnight Repo/Reverse-Repo Facilities During the Month of Ramzan-Ul-Mubarak

Please refer to DMMD circular no. 17 dated October 14, 2011 regarding timings for availing SBP Overnight Repo/Reverse-Repo Facility under Interest Rate Corridor Mechanism.

In this regard, it is advised that following timings will remain effective during the month of Ramzan-ul-Mubarak to intimate amount to State Bank of Pakistan by banks desirous of availing the SBP Overnight Repo/Reverse Repo Facility (at floor/ceiling rate).

Days	Time for Overnight Repo/Reverse Repo Facility
Monday to Thursday	01:00 PM to 01:45 PM
Friday	12:00 PM to 12:30 PM

After Ramzan-ul-Mubarak above timings will automatically be reverted to pre Ramzan-ul-Mubarak timings. All are advised to strictly observe the aforesaid timings.

Other instructions on the subject shall, however, remain unchanged.

Yours truly,

Sd/-

(Athar Ghafoor)
Additional Director

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