**BC&CPD Circular Letter No. 02 of 2020** **November 12, 2020**

The Presidents/Chief Executives
All Banks/DFIs/MFBs/NBFCs/ Modarabas

Dear Sir/Madam,

**REPORTING OF WRITTEN OFF/WAIVED OFF LOANS AND ADVANCES OF CORPORATE BORROWERS TO eCIB OF STATE BANK OF PAKISTAN (SBP)**

Please refer to BC & CPD letter No. BC&CPD/CPU-01/120/12330/2016 dated May 17, 2016 related to reflection of history of the written off/waived loans and advances in eCIB of SBP.

2. In order to align the reflection of written off/waived loans and advances with international practices, it has been decided to reduce the reflection period of written off/waived loans and advances for corporate borrowers in eCIB of SBP from 15 years to 10 years.

3. Accordingly, the financial relief given to any corporate borrower by the financial institutions will be reflected in the eCIB report of concerned borrower for 10 years from the date of reporting to eCIB of SBP.

4. Please acknowledge receipt.

Yours truly,

-S/d-

**(Asif Mahmood)**

Director



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