Contents

1. CAPITAL ASSESSMENT AND ADEQUACY - BASEL III SPECIFIC

1.1. Scope of Application:

The Pak Oman Investment Company Limited (POICL) follows the State Bank of Pakistan's Capital Adequacy Frameworks (Basel II and III) for both its individual operations (standalone) and when combined with its subsidiary, Pak Oman Assets Management Company Limited (consolidated). These frameworks use the Standardized Approach for credit and market risk calculations, while the Basic Indicator Approach (BIA) is used for operational risk capital adequacy.

1.2. Capital Structure- Basel III:

POICL's regulatory capital is analyzed as follows:

Tier I capital (going concern capital) Which comprises of:

a. Common Equity Tier I (CET1) includes fully issued and paid-up capital, general reserves, and net unappropriated profits, less investments in banking and financial companies, due to insufficient Additional Tier 1 and Tier 2 capital.
b. No Additional Tier 1 and 2 Capital is issued by the Company.

1.3. Capital Adequacy

Capital Management:

The Company's capital management prioritizes meeting regulatory capital requirements while maintaining strong credit rating and healthy capital ratios. This approach ensures support for business activities and maximizes shareholder value.

Statutory Minimum Capital Requirement (MCR) and Capital Adequacy Ratio (CAR):

As per the guidelines set by the State Bank of Pakistan (SBP), Development Financial Institutions (DFIs) are required to maintain a minimum capital requirement (MCR) of PKR 6 billion (source: https://www.sbp.org.pk/BS/RCSP.asp). Furthermore, DFIs are mandated to maintain a minimum Capital Adequacy Ratio (CAR) of 11.5% based on their risk-weighted exposure. As of December 31, 2024, POICL comfortably meets both the MCR and CAR requirements, with a paid-up capital of Rs. 6.15 billion and a CAR of 33.50%.

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2. CAPITAL ADEQUACY RATIO (CAR) DISCLOSURE TEMPLATE:

CAPITAL ADEQUACY RETURN AS OF YEAR ENDED 2023		31-Dec-2024	31-Dec-2023
		----------Rupees in '000----------	
Rows	**Common Equity Tier 1 capital (CET1):** Instruments and reserves		
1	Fully Paid-up Capital/ Capital deposited with SBP	6,150,000	6,150,000
2	Balance in Share Premium Account	-	-
3	Reserve for issue of Bonus Shares	-	-
4	Discount on Issue of shares	-	-
5	General/ Statutory Reserves	1,863,123	1,751,681
6	Gain/(Losses) on derivatives held as Cash Flow Hedge		-
7	Unappropriated/unremitted profits/ (losses)	617,631	816,314
8	Minority Interests arising from CET1 capital instruments issued to third parties by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	-	-
9	**CET 1 before Regulatory Adjustments**	**8,630,754**	**8,717,995**
10	Total regulatory adjustments applied to CET1 **(Note 2.1)**	**605,382**	**2,351,778**
11	**Common Equity Tier 1**	**8,025,371**	**6,366,217**
	Additional Tier 1 (AT 1) Capital		
12	Qualifying Additional Tier-1 capital instruments plus any related share premium	-	-
13	of which: Classified as equity	-	-
14	of which: Classified as liabilities	-	-
15	Additional Tier-1 capital instruments issued to third parties by consolidated subsidiaries (amount allowed in group AT 1)	-	-
16	of which: instrument issued by subsidiaries subject to phase out	-	-
17	**AT1 before regulatory adjustments**	-	-
18	Total regulatory adjustment applied to AT1 capital **(Note 2.2)**	411,970	419,442
19	Additional Tier 1 capital after regulatory adjustments	-	-
20	**Additional Tier 1 capital recognized for capital adequacy**	-	-
21	**Tier 1 Capital (CET1 + admissible AT1) (11+20)**	**8,025,371**	**6,366,217**
	Tier 2 Capital		
22	Qualifying Tier 2 capital instruments under Basel III plus any related share premium	-	-
23	Tier 2 capital instruments subject to phaseout arrangement issued under pre-Basel 3 rules	-	-
24	Tier 2 capital instruments issued to third parties by consolidated subsidiaries (amount allowed in group tier 2)	-	-
25	of which: instruments issued by subsidiaries subject to phase out	-	-
26	General provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	-	-
27	Revaluation Reserves (net of taxes)	-	-
28	of which: Revaluation reserves on fixed assets	447,539	-
29	of which: Unrealized gains/losses on AFS	1,076,234	407,448
30	Foreign Exchange Translation Reserves	-	-
31	Undisclosed/Other Reserves (if any)	-	-
32	**T2 before regulatory adjustments**	1,523,773	407,448
33	**Total regulatory adjustment applied to T2 capital (Note 2.3)**	**1,274,139**	**1,299,913**
34	Tier 2 capital (T2) after regulatory adjustments	249,634	-
35	Tier 2 capital recognized for capital adequacy	-	-
36	Portion of Additional Tier 1 capital recognized in Tier 2 capital	-	-
37	**Total Tier 2 capital admissible for capital adequacy**	**249,634**	-
38	**TOTAL CAPITAL (T1 + admissible T2) (21+37)**	**8,275,005**	**6,366,217**

39	**Total Risk Weighted Assets (RWA) for details refer Note 5}**	**24,701,928**	**41,090,095**
	Capital Ratios and buffers (in percentage of risk weighted assets)		
40	**CET1 to total RWA**	**32.49%**	**15.49%**
41	**Tier-1 capital to total RWA**	**32.49%**	**15.49%**
42	**Total capital to total RWA**	**33.50%**	**15.49%**
43	Bank specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement)	-	-
44	of which: capital conservation buffer requirement	-	-
45	of which: countercyclical buffer requirement	-	-
46	of which: D-SIB or G-SIB buffer requirement	-	-
47	CET1 available to meet buffers (as a percentage of risk weighted assets)	-	-

	National minimum capital requirements prescribed by SBP		
48	**CET1 minimum ratio**	**6.00%**	**6.00%**
49	**Tier 1 minimum ratio**	**7.50%**	**7.50%**
50	**Total capital minimum ratio**	**11.50%**	**11.50%**

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Regulatory Adjustments and Additional Information		31-Dec-2024	31-Dec-2023
		----------Rupees in '000----------	
2.1.	**Common Equity Tier 1 capital: Regulatory adjustments**		
1	Goodwill (net of related deferred tax liability)	-	-
2	All other intangibles (net of any associated deferred tax liability)	-	-
3	Shortfall in provisions against classified assets	-	-
4	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
5	Defined-benefit pension fund net assets	-	-
6	Reciprocal cross holdings in CET1 capital instruments of banking, financial and insurance entities	-	-
7	Cash flow hedge reserve	-	-
8	Investment in own shares/ CET1 instruments	-	-
9	Securitization gain on sale	-	-
10	Capital shortfall of regulated subsidiaries	-	-
11	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	-	-
12	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	193,412	283,645
13	Significant investments in the common stocks of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-
14	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	553,057
15	Amount exceeding 15% threshold	-	-
16	of which: significant investments in the common stocks of financial entities	-	-
17	of which: deferred tax assets arising from temporary differences	-	-
18	National specific regulatory adjustments applied to CET1 capital	-	-
19	Investments in TFCs of other banks exceeding the prescribed limit	-	-
20	Any other deduction specified by SBP (mention details)	-	203,169
21	Adjustment to CET1 due to insufficient AT1 and Tier 2 to cover deductions	411,970	1,311,907
22	**Total regulatory adjustments applied to CET1 (sum of 1 to 21)**	**605,382**	**2,351,778**
2.2.	**Additional Tier-1 & Tier-1 Capital: regulatory adjustments:**		
23	Investment in mutual funds exceeding the prescribed limit [SBP specific adjustment]	-	-
24	Investment in own AT1 capital instruments	-	-
25	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial and insurance entities	-	-
26	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	411,970	419,442
27	Significant investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-
28	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from additional tier-1 capital	-	-
29	Adjustments to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-
30	**Total regulatory adjustment applied to AT1 capital (sum of 23 to 29)**	**411,970**	**419,442**

2.3.	**Tier 2 Capital: regulatory adjustments:**		
31	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-
32	Reciprocal cross holdings in Tier 2 instruments of banking, financial and insurance entities	-	-
33	Investment in own Tier 2 capital instrument	-	-
34	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,274,139	1,299,913
35	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-
36	**Total regulatory adjustment applied to T2 capital (sum of 31 to 35)**	**1,274,139**	**1,299,913**
2.4.	**Additional Information**		
Risk Weighted Assets subject to pre-Basel III treatment:		-	-
	Risk weighted assets in respect of deduction items (which during the transitional period will be risk weighted subject to Pre-Basel III Treatment)	-	-
	of which: deferred tax assets	-	-
	of which: Defined-benefit pension fund net assets	-	-
	of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is less than 10% of the issued common share capital of the entity	-	-
	of which: Recognized portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity	-	-
	Amounts below the thresholds for deduction (before risk weighting)	-	-
	Non-significant investments in the capital of other financial entities	-	-
	Significant investments in the common stock of financial entities	-	-
	Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
	Applicable caps on the inclusion of provisions in Tier 2	-	-
	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	-	-
	Cap on inclusion of provisions in Tier 2 under standardized approach	-	-
	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	-

3. CAPITAL STRUCTURE RECONCILIATION:

Table: 3.1: Balance sheet of the published financial statements		
(in thousand PKR)	31-Dec-2024	
Assets	**Balance sheet as in published financial statements**	**Under regulatory scope of consolidation**
Cash and balances with treasury banks	883,139	883,139
Balanced with other banks	38,009	38,009
Lending to financial institutions	3,287,200	3,287,200
Investments	353,409,569	353,409,569
Advances	15,014,830	15,014,830
Operating fixed assets	1,172,048	1,172,048
Deferred tax assets	685,571	685,571
Other assets	12,626,148	12,626,148
Total assets	**387,116,514**	**387,116,514**
Liabilities & Equity		
Bills payable	-	-
Borrowings	349,587,965	349,587,965
Deposits and other accounts	16,164,282	16,164,282
Sub-ordinated loans	-	-
Liabilities against assets subject to finance lease	189,298	189,298
Deferred tax liabilities	-	-
Other liabilities	11,102,459	11,102,459
Total liabilities	**377,044,004**	**377,044,004**
Share capital/ Head office capital account	6,150,000	6,150,000
Reserves	1,863,123	1,863,123
Unappropriated/ Unremitted profit/ (losses)	535,614	535,614
Minority Interest	-	-
Surplus on revaluation of assets	1,523,773	1,523,773
Total liabilities & equity	**10,072,510**	**10,072,510**

Table: 3.2	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
Assets	December 31, 2024		
Cash and balances with treasury banks	**883,139**	**883,139**	
Balanced with other banks	**38,009**	**38,009**	
Lending to financial institutions	**3,287,200**	**3,287,200**	
Investments:	**353,409,569**	**353,409,569**	
of which: Non-significant investments in the capital instruments of banking, financial and insurance entities exceeding 10% threshold	*1,879,521*	*1,879,521*	a
of which: significant investments in the capital instruments issued by banking, financial and insurance entities exceeding regulatory threshold	-	-	b
of which: Mutual Funds exceeding regulatory threshold	-	-	c
of which: reciprocal crossholding of capital instrument (separate for CET1, AT1, T2)	-	-	d
of which: others (mention details)	-	-	e

Advances:	**15,014,830**	**15,014,830**	
shortfall in provisions/ excess of total EL amount over eligible provisions under IRB	-	-	f
general provisions reflected in Tier 2 capital	-	-	g
Fixed Assets	**1,172,048**	**1,172,048**	
Deferred Tax Assets:	**685,571**	**685,571**	
of which: DTAs that rely on future profitability excluding those arising from temporary differences	-	-	h
of which: DTAs arising from temporary differences exceeding regulatory threshold	*553,057*	*553,057*	i
Other assets:	**12,092,961**	**12,092,961**	
of which: Goodwill	-	-	j
of which: Intangibles	-	-	k
of which: Defined-benefit pension fund net assets	-	-	l
Total assets	**386,583,327**	**386,583,327**	

Liabilities & Equity			
Bills payable	**-**	**-**	
Borrowings	349,587,965	349,587,965	
Deposits and other accounts	16,164,282	16,164,282	
Sub-ordinated loans	-	-	
of which: eligible for inclusion in AT1	-	-	m
of which: eligible for inclusion in Tier 2	-	-	n
Liabilities against assets subject to finance lease	**189,298**	**189,298**	
Deferred tax liabilities:	**-**	**-**	
of which: DTLs related to goodwill	-	-	o
of which: DTLs related to intangible assets	-	-	p
of which: DTLs related to defined pension fund net assets	-	-	q
of which: other deferred tax liabilities	-	-	r
Other liabilities	11,102,459	11,102,459	
Total liabilities	**377,044,004**	**377,044,004**	
Share capital:	**6,150,000**	**6,150,000**	
of which: amount eligible for CET1	6,150,000	6,150,000	s
of which: amount eligible for AT1	-	-	t
Reserves:	**1,863,123**	**1,863,123**	
of which: portion eligible for inclusion in CET1(provide breakup)	1,863,123	1,863,123	u
of which: portion eligible for inclusion in Tier 2	-	-	v
Unappropriated profit/ (losses)	**535,614**	**535,614**	w
Minority Interest:	**-**	**-**	
of which: portion eligible for inclusion in CET1	-	-	x
of which: portion eligible for inclusion in AT1	-	-	y
of which: portion eligible for inclusion in Tier 2	-	-	z
Surplus on revaluation of assets:	**1,523,773**	**1,523,773**	
of which: Revaluation reserves on Fixed Assets	289,602	289,602	aa
of which: Unrealized Gains/Losses on AFS	117,846	117,846	
In case of Deficit on revaluation (deduction from CET1)	-	-	ab
Total liabilities & Equity	**10,072,510**	**10,072,510**	

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Table: 3.3		Component of regulatory capital reported by bank	Source based on reference number from step 2
	Common Equity Tier 1 capital (CET1): Instruments and reserves		
1	Fully Paid-up Capital/ Capital deposited with SBP	6,150,000	(s)
2	Balance in Share Premium Account	-	
3	Reserve for issue of Bonus Shares	-	
4	General/ Statutory Reserves	1,863,123	(u)
5	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	
6	Unappropriated/unremitted profits/ (losses)	535,614	(w)
7	Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	-	(x)
	Benefit of ECL under IFRS-9 (Stage-1 and 2)	82,017	(ag)
8	**CET 1 before Regulatory Adjustments**	**8,630,754**	
	Common Equity Tier 1 capital: Regulatory adjustments		
9	Goodwill (net of related deferred tax liability)	-	(j) - (o)
10	All other intangibles (net of any associated deferred tax liability)	-	(k) - (p)
11	Shortfall of provisions against classified assets	-	(f)
12	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	{(h) - (r} * x%
13	Defined-benefit pension fund net assets	-	{(l) - (q)} * x%
14	Reciprocal cross holdings in CET1 capital instruments	-	(d)
15	Cash flow hedge reserve	-	
16	Investment in own shares/ CET1 instruments	-	
17	Securitization gain on sale	-	
18	Capital shortfall of regulated subsidiaries	-	
19	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	-	(ab)
20	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	193,412	(a) - (ac) - (ae)
21	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	(b) - (ad) - (af)
22	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	(i)
23	Amount exceeding 15% threshold	-	
24	of which: significant investments in the common stocks of financial entities	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments applied to CET1 capital	-	
27	of which: Investment in TFCs of other banks exceeding the prescribed limit	-	
28	of which: Any other deduction specified by SBP (mention details)	-	
29	Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	411,970	
30	**Total regulatory adjustments applied to CET1 (sum of 9 to 29)**	**605,382**	
31	**Common Equity Tier 1**	**8,025,371**	
	Additional Tier 1 (AT 1) Capital		
32	Qualifying Additional Tier-1 instruments plus any related share premium	-	
33	of which: Classified as equity	-	(t)
34	of which: Classified as liabilities	-	(m)
35	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1)	-	(y)
36	of which: instrument issued by subsidiaries subject to phase out	-	
37	**AT1 before regulatory adjustments**	-	
	Additional Tier 1 Capital: regulatory adjustments	**411,970**	

38	Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	-	
39	Investment in own AT1 capital instruments	-	
40	Reciprocal cross holdings in Additional Tier 1 capital instruments	-	
41	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	411,970	(ac)
42	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(ad)
43	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	
44	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
45	Total of Regulatory Adjustment applied to AT1 capital (sum of 38 to 44)	411,970	
46	Additional Tier 1 capital	-	
47	**Additional Tier 1 capital recognized for capital adequacy**	**-**	
48	**Tier 1 Capital (CET1 + admissible AT1) (31+47)**	**8,025,371**	
	Tier 2 Capital		
49	Qualifying Tier 2 capital instruments under Basel III plus any related share premium	-	
50	Capital instruments subject to phase out arrangement from tier 2 (Pre-Basel III instruments)	-	(n)
51	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2)	-	(z)
52	of which: instruments issued by subsidiaries subject to phase out	-	
53	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	-	(g)
54	Revaluation Reserves	-	
55	of which: Revaluation reserves on fixed assets	447,539	portion of (aa)
56	of which: Unrealized Gains/Losses on AFS	1,076,234	
57	Foreign Exchange Translation Reserves	-	(v)
58	Undisclosed/Other Reserves (if any)	-	
59	**T2 before regulatory adjustments**	**1,523,773**	
	Tier 2 Capital: regulatory adjustments	**249,634**	
60	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	
61	Reciprocal cross holdings in Tier 2 instruments	-	
62	Investment in own Tier 2 capital instrument	-	
63	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	1,274,139	(ae)
64	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(af)
65	Amount of Regulatory Adjustment applied to T2 capital (sum of 60 to 64)	**1,274,139**	
66	Tier 2 capital (T2)	249,634	
67	Tier 2 capital recognized for capital adequacy	-	
68	Excess Additional Tier 1 capital recognized in Tier 2 capital	-	
69	Total Tier 2 capital admissible for capital adequacy	249,634	
70	**TOTAL CAPITAL (T1 + admissible T2) (48+69)**	**8,275,005**	

4. MAIN FEATURES TEMPLATE OF REGULATORY CAPITAL INSTRUMENTS:

Disclosure template for main features of regulatory capital instruments					
	Main Features	**Common Shares**	**Instrument - 2**	**Inst.- 3 & so on …**	**Remarks**
1	Issuer				
2	Unique identifier (e.g. KSE Symbol or Bloomberg identifier etc.)				
3	Governing law(s) of the instrument				
	Regulatory treatment				
4	Transitional Basel III rules				
5	Post-transitional Basel III rules				
6	Eligible at solo/ group/ group & solo				
7	Instrument type				
8	Amount recognized in regulatory capital (Currency in PKR thousands, as of reporting date)				
9	Par value of instrument				
10	Accounting classification				
11	Original date of issuance				
12	Perpetual or dated				
13	Original maturity date				
14	Issuer call subject to prior supervisory approval				
15	Optional call date, contingent call dates and redemption amount				
16	Subsequent call dates, if applicable				
	Coupons / dividends				
17	Fixed or floating dividend/ coupon				
18	coupon rate and any related index/ benchmark	---------------------------NIL---------------------------			
19	Existence of a dividend stopper				
20	Fully discretionary, partially discretionary, or mandatory				
21	Existence of step up or other incentive to redeem				
22	Noncumulative or cumulative				
23	Convertible or non-convertible				
24	If convertible, conversion trigger (s)				
25	If convertible, fully or partially				
26	If convertible, conversion rate				
27	If convertible, mandatory or optional conversion				
28	If convertible, specify instrument type convertible into				
29	If convertible, specify issuer of instrument it converts into				
30	Write-down feature				
31	If write-down, write-down trigger(s)				
32	If write-down, full or partial				
33	If write-down, permanent or temporary				
34	If temporary write-down, description of write-up mechanism				
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument				
36	Non-compliant transitioned features				
37	If yes, specify non-compliant features				

5. CAPITAL ADEQUACY:

Credit Risk:	Capital Requirements		Risk Weighted Assets	
	31-Dec-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023
On-Balance sheet	-----------------------------Rupees in '000'----------------------------			
Sovereign	-	-	-	-
Public Sector entities	-	-	-	-
Banks	87,335	3,018	759,439	26,242
Corporate	1,032,321	1,179,475	8,976,701	10,256,309
Retail	2,471	1,790	21,483	15,567
Residential Mortgages	4,591	5,018	39,924	43,631
Past Due loans	17,886	7,944	155,535	69,079
Operating Fixed Assets	134,786	107,363	1,172,048	933,594
Other assets	537,974	502,087	5,666,470	4,365,975
Total On-Balance sheet	**1,817,364**	1,806,696	**16,791,600**	15,710,397
Off-Balance sheet				
Non-market related	55,971	213,762	486,705	1,858,797
Market-related	-	-	-	-
Total Off-Balance sheet	**55,971**	213,762	**486,705**	1,858,797
Equity Exposure Risk in Banking Book				
Listed	-	-	-	-
Unlisted	197,239	83,569	726,690	726,689
Total Equity Exposure in Banking Book	**197,239**	83,569	**726,690**	726,689
Total Credit Risk	**2,070,574**	2,104,027	**18,004,994**	18,295,884
Market Risk:				
Interest rate risk	152,825	2,168,734	1,328,912	18,858,559
Equity position risk	158,853	21,827	1,381,330	189,796
Foreign Exchange risk	-	-	-	-
Total Market Risk:	**311,678**	2,190,561	**2,710,242**	19,048,355
Operational Risk:				
Capital Requirement for operational risks	**458,470**	335,634	**3,986,692**	3,745,856
Total	**2,840,722**	3,758,460	**24,701,928**	41,090,095

Capital Adequacy Ratio (CAR);	31-Dec-2024	31-Dec-2023
Total eligible common equity tier 1 capital held	**8,025,371**	**6,366,217**
Total eligible tier 1 capital held	**8,025,371**	**6,366,217**
Total eligible regulatory capital held	**8,275,005**	**6,366,217**
Total Risk Weighted Assets	**24,701,928**	**41,090,095**

	Required	Actual	Required	Actual
CET1 to total RWA	6.00%	**32.49%**	6.00%	15.49%
Tier-1 capital to total RWA	7.50%	**32.49%**	7.50%	15.49%
Total capital to total RWA	11.50%	**33.50%**	11.50%	15.49%

Leverage Ratio:	31-Dec-2024	31-Dec-2023
Total eligible tier 1 capital held	8,025,371	6,366,217
Total Exposure	369,820,306	349,762,349
Leverage Ratio	**2.17%**	**1.82%**

6. CREDIT EXPOSURES AND COMPARATIVE FIGURES SUBJECT TO THE STANDARDIZED APPROACH:

			2024			
Exposures	**Rating category No.**	**Rating risk weighted**	**Amount outstanding**	**Deduction CRM***	**Net amount**	**Risk weighted asset**
			---------------------------- Rupees in '000 --------------------------			
Cash and Cash Equivalents		0%	**518**	**-**	**518**	**-**
Corporate	0	0%	**2,570,532**	**-**	**2,570,532**	**514,106**
	1	20%	**4,913,633**	**64,385**	**4,849,248**	**2,424,624**
	2	50%	**851,979**	**-**	**851,979**	**851,979**
	3,4	100%	**-**	**-**	**-**	**-**
	5,6	150%	**4,176,429**	**121,496**	**4,054,933**	**4,054,933**
	Unrated	100%	**1,112,472**	**207,625**	**904,846**	**1,131,058**
	Unrated-2	125%	**13,625,046**	**393,507**	**13,231,540**	**8,976,701**
			2,570,532	**-**	**2,570,532**	**514,106**
Retail		0%	-	-	-	-
		20%	-	-	-	-
		50%	-	-	-	-
		75%	**28,645**	**-**	**28,645**	**21,483**
			28,645	**-**	**28,645**	**21,483**
Banks						
		0%	-	-	-	-
	1	20%	**427,272**	**-**	**427,272**	**85,454**
- Over 3 Months	2,3	50%	-	-	-	-
	4,5	100%	-	-	-	-
	6	150%	-	-	-	-
	Unrated	50%	-	-	-	-
			-	-	-	-
- Maturity Up to and under 3 Months in FCY		0%	-	-	-	-
	1,2,3	20%	-	-	-	-
	4,5	50%	**24,356**	**-**	**24,356**	**12,178**
	6	150%	-	-	-	-
	unrated	20%	-	-	-	-
			24,356	**-**	**24,356**	**12,178**
- Maturity Upto and under 3 Months in PKR		0%	-	-	-	-
- Maturity Upto and under 3 Months in PKR		20%	**3,309,031**	**-**	**3,309,031**	**661,806**
			3,309,031	**-**	**3,309,031**	**661,806**
Residential Mortgage Finance		35%	**114,069**	**-**	**114,069**	**39,924**

Exposures	Rating category No.	Rating risk weighted	2023 Amount outstanding	2023 Deduction CRM*	2023 Net amount	2023 Risk weighted asset
			----- Rupees in '000 -----			
Public Sector Entity						
		0%	-	-	-	-
	1	20%	-	-	-	-
	2,3	50%	-	-	-	-
	4,5	100%	-	-	-	-
	6	150%	-	-	-	-
	Unrated	50%	1,440,736	1,440,736	-	-
			1,440,736	1,440,736	-	-
Sovereigns (SBP / GoP)		0%	329,301,973	-	329,301,973	-
Equity Investments - Listed		100%	1,372,114	-	1,372,114	1,372,114
- Unlisted		150%	484,460	-	484,460	726,690
Significant Investment and DTA		250%	1,343,886	-	1,343,886	3,359,715
			3,200,460	-	3,200,460	5,458,519
Past Due Loans (Not Secured by Residential Mortgages)	S.P less than 20%	150%	-	-	-	-
	S.P between 20% to 50%	100%	-	-	-	-
	S.P greater than 50%	50%	311,069	-	311,069	155,535
Past Due Loans (Secured by Residential Mortgages)	S.P less than 20%	100%	-	-	-	-
	S.P greater than 50%	50%	-	-	-	-
			311,069	-	311,069	155,535
Investment in fixed assets		100%	1,172,048	-	1,172,048	1,172,048
Other assets		100%	934,641	-	934,641	934,641
Total			353,889,863	1,834,242	352,055,621	17,518,289

7. LIQUIDITY COVERAGE RATIO:

(Amount in PKR in million)		**31-Dec-2024**	**31-Dec-2023**
A	**TOTAL HQLA**	40,562	20,542
B	**TOTAL NET CASH OUTFLOWS**	40,023	27,287
A/B	**LIQUIDITY COVERAGE RATIO**	**101%**	**75%**

8. NET STABLE FUNDING RATIO 2024:

		unweighted value by residual maturity				weighted value
	(Amount in PKR in million)	No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	10,073	-	-	-	**10,073**
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	-	1,965	361	-	**2,093**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	-	-	-	-
7	Wholesale funding:	-	10,183	4,179	-	**7,181**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	-	-	-	-
10	Other liabilities:	-	-	-	-	-
11	NSFR derivative liabilities			-		-
12	All other liabilities and equity not included in other categories	-	276,339	80,993	3,024	**43,521**
13	**Total ASF**					**62,868**
RSF item						
14	Total NSFR high-quality liquid assets (HQLA)	359,945				-
15	Deposits held at other financial institutions for operational purposes	-	-	-	-	-
16	Performing loans and securities:	-	-	-	-	-
17	Performing loans to financial institutions secured by Level 1 HQLA	-	1,901	-	-	**190**
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	4,047	-	-	**607**
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	-	-	6,211	**5,279**
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	-	-	-	2,391	**1,554**
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.	-	-	-	1,892	**1,608**
22	Other assets:					
23	Physical traded commodities, including gold	-				-
24	Assets posted as initial margin for derivative contracts		-			-
25	NSFR derivative assets			-		-
26	NSFR derivative liabilities before deduction of variation margin posted			-		-
27	All other assets not included in the above categories	794	2,752	2,422	4,763	**7,747**
28	Off-balance sheet items		2,240			**112**
29	Total RSF					**17,097**
30	Net Stable Funding Ratio (%)					**367.71%**

9. NET STABLE FUNDING RATIO 2023:

	(Amount in PKR in thousands)	unweighted value by residual maturity				weighted value
		No Maturity	**< 6 months**	**6 months to < 1 yr**	**≥ 1 yr**	
ASF Item						
1	Capital:	-	-	-	-	-
2	Regulatory capital	8,716,744	-	-	-	**8,716,744**
3	Other capital instruments	-	-	-	-	-
4	Retail deposits and deposits from small business customers:	-	-	-	-	-
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	1,737,874	471,623	-	**1,988,547**
7	Wholesale funding:	-	-	-	-	-
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	5,485,158	4,377,537	-	**4,931,347**
10	Other liabilities:	-	-	-	-	-
11	NSFR derivative liabilities		-			-
12	All other liabilities and equity not included in other categories	-	340,866,838	5,790,111	4,307,541	**7,202,596**
13	**Total ASF**					**2,839,235**
RSF item						
14	Total NSFR high-quality liquid assets (HQLA)	295,390,034				**20,480**
15	Deposits held at other financial institutions for operational purposes	-	663,358	-	-	-
16	Performing loans and securities:	-	-	-	-	-
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	729,266	-	**364,633**
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	1,874,491	-	-	**281,174**
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	-	-	8,414,243	**7,152,106**
20	With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	-	-	-	2,031,708	**1,320,610**
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.	-	-	-	1,739,286	**1,478,393**
22	Other assets:					
23	Physical traded commodities, including gold	-				-
24	Assets posted as initial margin for derivative contracts		-			-
25	NSFR derivative assets		-			-
26	NSFR derivative liabilities before deduction of variation margin posted		-			-
27	All other assets not included in the above categories	-	4,544,287	3,413,491	7,212,536	**11,191,425**
28	Off-balance sheet items		6,297,378			**314,869**
29	Total RSF					**22,123,690**
30	Net Stable Funding Ratio (%)					**103.23%**